

Summary of Operations
ANNUAL REPORT INFORMATION
Calendar Year 2007



Your Touchstone Energy® Partner

SYSTEM STATISTICS	2007	2006
Number of meters connected	43,982	43,661
KWH Sales	1,303,198,707	1,325,897,430
Average cost per KWH members (this includes industrial members)	0.0790	0.0786
Peak KW demand by members	284,024	292,146
Average Residential KWH per month	1,273	1,292
Average Residential Bill per month	131.73	130.49
Revenue per mile of line (per year)	19,015	19,333
Number of Employees	132	135

REVENUES	2007	2006
Residential Sales	65,204,875	63,968,795
Commercial Sales	37,725,025	40,180,890
Other	1,208,029	1,225,963
TOTAL OPERATING REVENUE	104,137,929	105,375,648

OPERATIONS EXPENSE	2007	2006
Cost of Wholesale Power	70,023,246	73,196,728
Operations & Maintenance	11,899,210	11,135,367
Administration, General & Other	9,713,653	9,232,980
Depreciation & Amortization	4,974,871	4,831,305
Interest	4,498,367	3,988,058
Taxes	787,335	798,816
TOTAL EXPENSE	101,896,682	103,183,254

MARGINS	2007	2006
System Operating Margins	2,241,247	2,192,394
Net Non Operating Margins	472,822	245,809
Capital Credits from Associate Co-op Memberships	631,069	472,502
TOTAL MARGINS	3,345,138	2,910,705

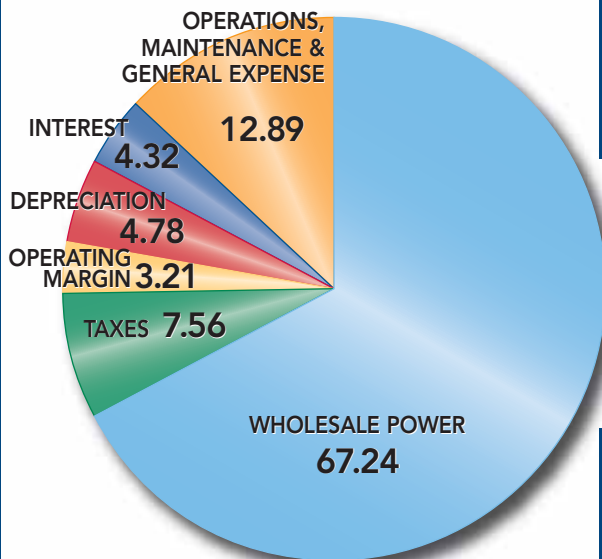
ASSETS	2007	2006
Cash	3,551,485	1,686,825
Temporary Investments	1,600,000	—
Net Accounts & Notes Receivable	12,029,281	11,928,967
Other Current & Accrued Assets	5,607,901	7,113,029
Total Electric Plant	174,176,047	159,876,484
Depreciation (Reserve)	(30,661,044)	(28,207,593)
Other Property & Investment Value	8,868,423	6,899,970
TOTAL ASSETS	175,172,093	159,297,682

EQUITIES	2007	2006
Patronage Capital	50,900,159	48,853,015
Other Equities	(3,688,262)	3,195,090
TOTAL EQUITIES	47,211,897	52,048,105

LIABILITIES	2007	2006
Long Term Debt to RUS & CFC	93,086,913	78,151,661
Accounts Payable	10,421,695	10,042,814
Other Current & Accrued Liabilities	24,451,588	19,055,102
TOTAL LIABILITIES	127,960,196	107,249,577

TOTAL EQUITIES & LIABILITIES	175,172,093	159,297,682
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HOW YOUR DOLLARS WERE SPENT IN 2007



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