

Summary of Operations
ANNUAL REPORT INFORMATION
 Calendar Year 2008



Your Touchstone Energy® Partner

SYSTEM STATISTICS	2008	2007
Number of meters connected	44,192	43,982
KWH Sales	1,264,032,173	1,303,198,707
Average cost per KWH members (this includes industrial members)	0.0884	0.0790
Peak KW demand by members	310,033	284,024
Average Residential KWH per month	1,252	1,273
Average Residential Bill per month	140.28	131.73
Revenue per mile of line (per year)	20,507	19,015
Number of Employees	142	132

REVENUES	2008	2007
Residential Sales	69,576,060	65,204,875
Commercial Sales	42,106,815	37,725,025
Other	1,244,844	1,208,029
TOTAL OPERATING REVENUE	112,927,719	104,137,929

OPERATIONS EXPENSE	2008	2007
Cost of Wholesale Power	76,874,725	70,023,246
Operations & Maintenance	11,660,517	11,899,210
Administration, General & Other	9,850,633	9,713,653
Depreciation & Amortization	4,951,775	4,974,871
Interest	4,871,458	4,498,367
Taxes	819,738	787,335
TOTAL EXPENSE	109,028,846	101,896,682

MARGINS	2008	2007
System Operating Margins	3,898,873	2,241,247
Net Non Operating Margins	(1,121,791)	472,822
Capital Credits from Associate Co-op Memberships	865,807	631,069
TOTAL MARGINS	3,642,889	3,345,138

ASSETS	2008	2007
Cash	1,898,764	3,551,485
Temporary Investments	2,200,000	1,600,000
Net Accounts & Notes Receivable	14,522,635	12,029,281
Other Current & Accrued Assets	5,005,795	5,607,901
Total Electric Plant	184,058,641	174,176,047
Depreciation (Reserve)	(30,291,666)	(30,661,044)
Other Property & Investment Value	9,639,343	8,868,423
TOTAL ASSETS	187,033,512	175,172,093

EQUITIES	2008	2007
Patronage Capital	54,281,806	50,900,159
Other Equities	1,218,587	(3,688,262)
TOTAL EQUITIES	55,500,393	47,211,897

LIABILITIES	2008	2007
Long Term Debt to RUS & CFC	103,733,742	93,086,913
Accounts Payable	10,506,154	10,421,695
Other Current & Accrued Liabilities	17,293,223	24,451,588
TOTAL LIABILITIES	131,533,119	127,960,196

TOTAL EQUITIES & LIABILITIES	187,033,512	175,172,093
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— **HOW YOUR DOLLARS** —
 WERE SPENT IN 2008

