

Summary of Operations

ANNUAL REPORT INFORMATION

Calendar Year 2009



Santee Electric Cooperative Inc.

Your Touchstone Energy® Partner

SYSTEM STATISTICS	2009	2008
Number of meters connected	44,140	44,192
KWH Sales	1,198,651,172	1,264,032,173
Average cost per KWH members (this includes industrial members)	0.0961	0.0884
Peak KW demand by members	295,940	310,033
Average Residential KWH per month	1,234	1,252
Average Residential Bill per month	147.89	140.28
Revenue per mile of line (per year)	\$ 21,108	\$ 20,507
Number of Employees	143	142

REVENUES	2009	2008
Residential Sales	73,175,810	69,576,060
Commercial Sales	42,033,598	42,106,815
Other	1,304,572	1,244,844
<b>TOTAL OPERATING REVENUE</b>	<b>116,513,980</b>	<b>112,927,719</b>

OPERATIONS EXPENSE	2009	2008
Cost of Wholesale Power	80,488,482	76,874,725
Operations & Maintenance	12,413,431	11,660,517
Administration, General & Other	9,742,290	9,850,633
Depreciation & Amortization	5,900,447	4,951,775
Interest	5,063,553	4,871,458
Taxes	829,609	819,738
<b>TOTAL EXPENSE</b>	<b>114,437,812</b>	<b>109,028,846</b>

MARGINS	2009	2008
System Operating Margins	2,076,168	3,898,873
Net Non Operating Margins	1,178,458	(1,121,791)
Capital Credits from Associate Co-op Memberships	509,455	865,807
<b>TOTAL MARGINS</b>	<b>3,764,081</b>	<b>3,642,889</b>

ASSETS	2009	2008
Cash	2,727,728	1,898,764
Temporary Investments	-	2,200,000
Net Accounts & Notes Receivable	13,855,823	14,522,635
Other Current & Accrued Assets	4,645,519	5,005,795
Total Electric Plant	189,923,018	184,058,641
Depreciation (Reserve)	(32,862,218)	(30,291,666)
Other Property & Investment Value	9,863,581	9,639,343
<b>TOTAL ASSETS</b>	<b>188,153,451</b>	<b>187,033,512</b>

EQUITIES	2009	2008
Patronage Capital	54,842,393	54,281,806
Other Equities	3,485,502	1,218,587
<b>TOTAL EQUITIES</b>	<b>58,327,895</b>	<b>55,500,393</b>

LIABILITIES	2009	2008
Long Term Debt to RUS & CFC	103,270,769	103,733,742
Accounts Payable	9,616,355	10,506,154
Other Current & Accrued Liabilities	16,938,432	17,293,223
<b>TOTAL LIABILITIES</b>	<b>129,825,556</b>	<b>131,533,119</b>

<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>188,153,451</b>	<b>187,033,512</b>
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HOW YOUR DOLLARS WERE SPENT IN 2009

