

Summary of Operations  
**ANNUAL REPORT INFORMATION**  
 Calendar Year 2012



Your Touchstone Energy® Partner

SYSTEM STATISTICS	2012	2011
Number of meters connected	44,033	43,931
KWH Sales	1,266,408,636	1,318,889,313
Average cost per KWH members (this includes industrial members)	\$ 0.1014	\$ 0.0973
Peak KW demand by members	293,870	313,454
Average Residential KWH per month	1,165	1,316
Average Residential Bill per month	\$ 162.77	\$ 166.32
Revenue per mile of line (per year)	\$ 23,289	\$ 23,322
Number of Employees	130	132

REVENUES	2012	2011
Residential Sales	75,045,437	76,621,854
Commercial Sales	53,429,442	51,651,932
Other	2,640,607	1,501,689
<b>TOTAL OPERATING REVENUE</b>	<b>131,115,486</b>	<b>129,775,475</b>

OPERATIONS EXPENSE	2012	2011
Cost of Wholesale Power	92,775,092	91,518,380
Operations & Maintenance	13,286,801	13,197,755
Administration, General & Other	10,487,360	10,318,135
Depreciation & Amortization	6,046,064	5,931,943
Interest	4,951,445	4,934,114
Taxes	894,802	893,106
<b>TOTAL EXPENSE</b>	<b>128,441,564</b>	<b>126,793,433</b>

MARGINS	2012	2011
System Operating Margins	2,673,922	2,982,042
Net Non Operating Margins	793,888	451,800
Capital Credits from Associate Co-op Memberships	243,440	260,294
<b>TOTAL MARGINS</b>	<b>3,711,250</b>	<b>3,694,136</b>

ASSETS	2012	2011
Cash	6,542,548	2,986,031
Temporary Investments		2,000,000
Net Accounts & Notes Receivable	14,542,584	13,075,045
Other Current & Accrued Assets	3,650,956	3,551,499
Total Electric Plant	209,846,455	202,445,134
Depreciation (Reserve)	(42,181,039)	(38,688,636)
Other Property & Investment Value	10,182,453	10,010,433
<b>TOTAL ASSETS</b>	<b>202,583,957</b>	<b>195,379,506</b>

EQUITIES	2012	2011
Patronage Capital	59,687,131	57,375,197
Other Equities	4,550,908	4,219,969
<b>TOTAL EQUITIES</b>	<b>64,238,039</b>	<b>61,595,166</b>

LIABILITIES	2012	2011
Long Term Debt to RUS & CFC	111,199,259	112,668,963
Accounts Payable	12,485,242	10,105,810
Other Current & Accrued Liabilities	14,661,417	11,009,567
<b>TOTAL LIABILITIES</b>	<b>138,345,918</b>	<b>133,784,340</b>

<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>202,583,957</b>	<b>195,379,506</b>
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— HOW YOUR DOLLARS WERE SPENT IN 2012 —

