

Summary of Operations

ANNUAL REPORT INFORMATION

Calendar Year 2015



SEC

Santee Electric Cooperative Inc.

Your Touchstone Energy® Partner

SYSTEM STATISTICS	2015	2014
Number of meters connected	43,688	43,831
KWH Sales	1,314,274,067	1,331,339,687
Average cost per KWH members (this includes industrial members)	\$ 0.0987	\$ 0.1031
Peak KW demand by members	318,836	314,875
Average Residential KWH per month	1,232	1,260
Average Residential Bill per month	\$ 158.51	\$ 168.66
Revenue per mile of line (per year)	\$ 23,355	\$ 24,750
Number of Employees	130	129

REVENUES	2015	2014
Residential Sales	76,846,554	81,722,588
Commercial Sales	52,888,380	55,450,990
Other	2,183,317	1,558,190
TOTAL OPERATING REVENUE	131,918,251	138,731,768

OPERATIONS EXPENSE	2015	2014
Cost of Wholesale Power	93,062,734	98,342,347
Operations & Maintenance	14,116,027	14,670,991
Administration, General & Other	10,587,664	10,811,495
Depreciation & Amortization	6,533,698	6,353,072
Interest	4,512,659	5,140,642
Taxes	815,498	848,780
TOTAL EXPENSE	129,628,280	136,167,327

MARGINS	2015	2014
System Operating Margins	2,289,971	2,564,441
Net Non Operating Margins	526,434	533,410
Capital Credits from Associate Co-op Memberships	564,530	773,039
TOTAL MARGINS	3,380,935	3,870,890

ASSETS	2015	2014
Cash	5,674,102	6,968,874
Temporary Investments		
Net Accounts & Notes Receivable	10,979,563	14,822,315
Other Current & Accrued Assets	10,406,667	11,914,493
Total Electric Plant	226,370,186	222,163,762
Depreciation (Reserve)	(52,266,988)	(49,516,650)
Other Property & Investment Value	10,482,590	10,294,601
TOTAL ASSETS	211,646,120	216,647,395

EQUITIES	2015	2014
Patronage Capital	63,016,113	64,014,922
Other Equities	9,084,222	10,416,096
TOTAL EQUITIES	72,100,335	74,431,018

LIABILITIES	2015	2014
Long Term Debt to RUS & CFC	117,258,836	119,193,995
Accounts Payable	11,524,961	13,490,984
Other Current & Accrued Liabilities	10,761,988	9,531,398
TOTAL LIABILITIES	139,545,785	142,216,377

TOTAL EQUITIES & LIABILITIES	211,646,120	216,647,395
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— HOW YOUR DOLLARS WERE SPENT IN 2015 —

