

Summary of Operations
ANNUAL REPORT INFORMATION
 Calendar Year 2017



A Touchstone Energy® Cooperative

SYSTEM STATISTICS	2017	2016
Number of meters connected	43,572	43,494
KWH Sales	1,260,768,459	1,292,050,366
Average cost per KWH members (this includes industrial members)	\$ 0.1072	\$ 0.1014
Peak KW demand by members	302,378	283,487
Average Residential KWH per month	1,299	1,239
Average Residential Bill per month	\$ 183.27	\$ 162.97
Revenue per mile of line (per year)	\$ 24,148	\$ 23,467
Number of Employees	119	125

REVENUES	2017	2016
Residential Sales	72,805,352	74,016,815
Commercial Sales	62,304,941	56,942,586
Other	1,351,983	1,321,245
TOTAL OPERATING REVENUE	136,462,276	132,280,646

OPERATIONS EXPENSE	2017	2016
Cost of Wholesale Power	94,486,577	93,888,482
Operations & Maintenance	16,550,805	14,255,725
Administration, General & Other	11,060,920	10,358,716
Depreciation & Amortization	7,165,355	6,943,297
Interest	4,736,520	4,484,390
Taxes	851,893	840,357
TOTAL EXPENSE	134,852,070	130,770,967

MARGINS	2017	2016
System Operating Margins	1,610,206	1,509,679
Net Non Operating Margins	938,468	1,160,802
Capital Credits from Associate Co-op Memberships	933,151	677,151
TOTAL MARGINS	3,481,825	3,347,632

ASSETS	2017	2016
Cash	3,698,109	3,661,000
Temporary Investments		
Net Accounts & Notes Receivable	14,567,047	12,289,476
Other Current & Accrued Assets	10,605,312	9,837,316
Total Electric Plant	245,089,641	238,849,755
Depreciation (Reserve)	(59,119,229)	(55,422,702)
Other Property & Investment Value	11,304,878	10,624,716
TOTAL ASSETS	226,145,758	219,839,561

EQUITIES	2017	2016
Patronage Capital	63,602,682	62,821,717
Other Equities	12,287,791	9,959,772
TOTAL EQUITIES	75,890,473	72,781,489

LIABILITIES	2017	2016
Long Term Debt to RUS & CFC	127,184,621	116,524,917
Accounts Payable	13,448,876	15,119,469
Other Current & Accrued Liabilities	9,618,788	15,413,686
TOTAL LIABILITIES	150,252,285	147,058,072

TOTAL EQUITIES & LIABILITIES	226,142,758	219,839,561
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— HOW YOUR DOLLARS —
 WERE SPENT IN 2017

