

Summary of Operations
ANNUAL REPORT INFORMATION
 Calendar Year 2010



Your Touchstone Energy® Partner

SYSTEM STATISTICS	2010	2009
Number of meters connected	44,163	44,140
KWH Sales	1,337,856,559	1,198,651,172
Average cost per KWH members (this includes industrial members)	0.0958	0.0961
Peak KW demand by members	318,086	295,940
Average Residential KWH per month	1,361	1,234
Average Residential Bill per month	159.12	147.89
Revenue per mile of line (per year)	\$ 23,430	\$ 21,108
Number of Employees	134	143

REVENUES	2010	2009
Residential Sales	78,647,365	73,175,810
Commercial Sales	49,581,602	42,033,598
Other	1,585,676	1,304,572
TOTAL OPERATING REVENUE	129,814,643	116,513,980

OPERATIONS EXPENSE	2010	2009
Cost of Wholesale Power	92,238,812	80,488,482
Operations & Maintenance	13,187,170	12,413,431
Administration, General & Other	9,811,290	9,742,290
Depreciation & Amortization	5,857,026	5,900,447
Interest	5,150,867	5,063,553
Taxes	889,376	829,609
TOTAL EXPENSE	127,134,541	114,437,812

MARGINS	2010	2009
System Operating Margins	2,680,102	2,076,168
Net Non Operating Margins	770,680	1,178,458
Capital Credits from Associate Co-op Memberships	405,101	509,455
TOTAL MARGINS	3,855,883	3,764,081

ASSETS	2010	2009
Cash	2,126,071	2,727,728
Temporary Investments	2,000,000	-
Net Accounts & Notes Receivable	16,113,878	13,855,823
Other Current & Accrued Assets	4,419,397	4,645,519
Total Electric Plant	197,070,791	189,923,018
Depreciation (Reserve)	(36,635,091)	(32,862,218)
Other Property & Investment Value	9,619,334	9,863,581
TOTAL ASSETS	194,714,380	188,153,451

EQUITIES	2010	2009
Patronage Capital	54,658,412	54,842,393
Other Equities	5,374,309	3,485,502
TOTAL EQUITIES	60,032,721	58,327,895

LIABILITIES	2010	2009
Long Term Debt to RUS & CFC	104,226,816	103,270,769
Accounts Payable	13,764,985	9,616,355
Other Current & Accrued Liabilities	16,689,858	16,938,432
TOTAL LIABILITIES	134,681,659	129,825,556

TOTAL EQUITIES & LIABILITIES	194,714,380	188,153,451
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— HOW YOUR DOLLARS WERE SPENT IN 2010 —

