ANNUAL REPORT INFORMATION

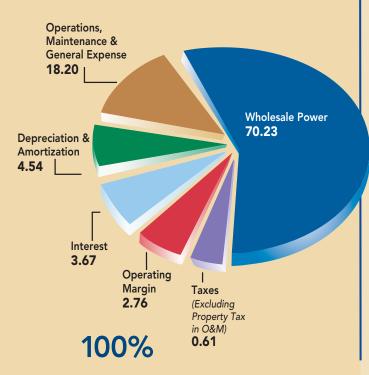
Calendar Year 2014



Your Touchstone Energy® Partner 📢

SYSTEM STATISTICS Number of meters		2014	2013
connected		<mark>43,8</mark> 31	43,977
KWH Sales	1,33	1,339,687	1,289,802,527
Average cost per KWH members (this includes industrial members)	\$	0.1031	\$ 0.1023
Peak KW demand by members		314,875	273,872
Average Residential KWH per month		1,260	1,183
Average Residential Bill per month	\$	168.66	\$ 157.20
Revenue per mile of line (per year)	\$	24,750	\$ 23,826
Number of Employees		129	129

— HOW YOUR DOLLARS – WERE SPENT IN 2014



REVENUES Residential Sales Commercial Sales Other TOTAL OPERATING REVENUE	2014 81,722,588 55,450,990 1,558,190 138,731,768	2013 76,786,104 55,157,188 <u>1,568,916</u> 133,512,208
OPERATIONS EXPENSE Cost of Wholesale Power Operations & Maintenance Administration, General & Other Depreciation & Amortization Interest Taxes TOTAL EXPENSE	98,342,347 14,670,991 10,811,495 6,353,072 5,140,642 848,780 136,167,327	94,559,874 13,141,371 10,482,624 6,641,180 5,143,914 855,881 130,824,844
MARGINS System Operating Margins Net Non Operating Margins Capital Credits from Associate Co-op Memberships TOTAL MARGINS	2,564,441 533,410 773,039 3,870,890	2,687,364 840,163 <u>320,731</u> 3,848,258
ASSETS Cash Temporary Investments Net Accounts & Notes Receivable Other Current & Accrued Assets Total Electric Plant Depreciation (Reserve) Other Property & Investment Value TOTAL ASSETS	6,968,874 14,822,315 11,914,493 222,163,762 (49,516,650) 10,294,601 216,647,395	6,781,573 13,868,503 10,098,649 216,748,951 (46,430,034) 10,084,795 211,152,437
EQUITIES Patronage Capital Other Equities TOTAL EQUITIES	64,014,922 10,416,096 74,431,018	62,006,270 9,275,974 71,282,244
LIABILITIES Long Term Debt to RUS & CFC Accounts Payable Other Current & Accrued Liabilities TOTAL LIABILITIES	119,193,995 13,490,984 9,531,398 142,216,377 216,647,395	120,738,977 12,593,910 6,537,306 139,870,193 211,152,437