

Summary of Operations  
ANNUAL REPORT INFORMATION  
Calendar Year 2016



A Touchstone Energy® Cooperative

SYSTEM STATISTICS	2016	2015
Number of meters connected	43,494	43,688
KWH Sales	1,292,050,366	1,314,274,067
Average cost per KWH members (this includes industrial members)	\$ 0.1014	\$ 0.0987
Peak KW demand by members	283,487	318,836
Average Residential KWH per month	1,239	1,232
Average Residential Bill per month	\$ 162.97	\$ 158.51
Revenue per mile of line (per year)	\$ 23,467	\$ 23,355
Number of Employees	125	130

REVENUES	2016	2015
Residential Sales	74,016,815	76,846,554
Commercial Sales	56,942,586	52,888,380
Other	1,321,245	2,183,317
<b>TOTAL OPERATING REVENUE</b>	<b>132,280,646</b>	<b>131,918,251</b>

OPERATIONS EXPENSE	2016	2015
Cost of Wholesale Power	93,888,482	93,062,734
Operations & Maintenance	14,255,725	14,116,027
Administration, General & Other	10,358,716	10,587,664
Depreciation & Amortization	6,943,297	6,533,698
Interest	4,484,390	4,512,659
Taxes	840,357	815,498
<b>TOTAL EXPENSE</b>	<b>130,770,967</b>	<b>129,628,280</b>

MARGINS	2016	2015
System Operating Margins	1,509,679	2,289,971
Net Non Operating Margins	1,160,802	526,434
Capital Credits from Associate Co-op Memberships	677,151	564,530
<b>TOTAL MARGINS</b>	<b>3,347,632</b>	<b>3,380,935</b>

ASSETS	2016	2015
Cash	3,661,000	5,674,102
Temporary Investments		
Net Accounts & Notes Receivable	12,289,476	10,979,563
Other Current & Accrued Assets	9,837,316	10,406,667
Total Electric Plant	238,849,755	226,370,186
Depreciation (Reserve)	(55,422,702)	(52,266,988)
Other Property & Investment Value	10,624,716	10,482,590
<b>TOTAL ASSETS</b>	<b>219,839,561</b>	<b>211,646,120</b>

EQUITIES	2016	2015
Patronage Capital	62,821,717	63,016,113
Other Equities	9,959,772	9,084,222
<b>TOTAL EQUITIES</b>	<b>72,781,489</b>	<b>72,100,335</b>

LIABILITIES	2016	2015
Long Term Debt to RUS & CFC	116,524,917	117,258,836
Accounts Payable	15,119,469	11,524,961
Other Current & Accrued Liabilities	15,413,686	10,761,988
<b>TOTAL LIABILITIES</b>	<b>147,058,072</b>	<b>139,545,785</b>

<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>219,839,561</b>	<b>211,646,120</b>
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