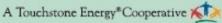
Summary of Operations

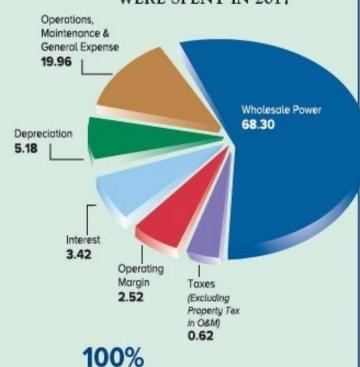
ANNUAL REPORT INFORMATION Calendar Year 2017





SYSTEM STATISTICS Number of meters	2017		2016	
connected		43,572		43,494
KWH Sales	1,260,768,459		1,292,050,366	
Average cost per KWH members (this includes industrial members)	\$	0.1072	\$	0.1014
Peak KW demand by members		302,378		283,487
Average Residential KWH per month		1,299		1,239
Average Residential Bill per month	\$	183.27	\$	162.97
Revenue per mile of line (per year)	\$	24,148	\$	23,467
Number of Employees		119		125

— HOW YOUR DOLLARS — WERE SPENT IN 2017



REVENUES	2017	2016
Residential Sales	72,805,352	74,016,815
Commercial Sales	62,304,941	56,942,586
Other	1,351,983	1,321,245
TOTAL OPERATING REVENUE	136,462,276	132,280,646
OPERATIONS EXPENSE		
Cost of Wholesale Power	94,486,577	93,888,482
	16,550,805	14,255,725
Operations & Maintenance	11,060,920	10,358,716
Administration, General & Other Depreciation & Amortization	7,165,355	6,943,297
Interest	4,736,520	4,484,390
Taxes	851,893	840,357
TOTAL EXPENSE	134,852,070	130,770,967
TOTAL EXTENSE	10-1,002,070	
MARGINS		
System Operating Margins	1,610,206	1,509,679
Net Non Operating Margins	938,468	1,160,802
Capital Credits from Associate		
Co-op Memberships	933,151	677,151
TOTAL MARGINS	3,481,825	3,347,632
ASSETS		
Cash	3,698,109	3,661,000
Temporary Investments		
Net Accounts & Notes Receivable	14,567,047	12,289,476
Other Current & Accrued Assets	10,605,312	9,837,316
Total Electric Plant	245,089,641	238,849,755
Depreciation (Reserve)	(59,119,229)	(55,422,702)
Other Property & Investment Value	11,304,878	10,624,716
TOTAL ASSETS	226,145,758	219,839,561
EQUITIES		
	63,602,682	62,821,717
Patronage Capital	12,287,791	9,959,772
Other Equities TOTAL EQUITIES	75,890,473	72,781,489
TOTAL EGOTTES	75,090,475	72,701,405
LIABILITIES		
Long Term Debt to RUS & CFC	127,184,621	116,524, 917
Accounts Payable	13,448,876	15,119,469
Other Current & Accrued Liabilities	9,618,788	15,413,686
TOTAL LIABILITIES	150,252,285	147,058,072
TOTAL EQUITIES & LIABILITIES	226,142,758	219,839,561