

A Touchstone Energy® Cooperative 

SYSTEM STATISTICS	2023	2022
Number of Meters Connected	44,604	44,370
kWh Sales	1,111,173,071	1,210,457,877
Average Cost per kWh (all member classes)	\$ 0.1127	\$ 0.1102
Peak System Demand—Total kW	242,796	295,793
Average Residential Usage per month—kWh	1,210	1,262
Average Residential Bill per month	\$ 175.37	\$ 173.87
Revenue per Mile of Line (annually)	\$ 21,709.90	\$ 23,207.24
Number of Employees	109	110

REVENUES	2023	2022
Residential Sales	72,436,159	75,908,615
Commercial Sales	52,792,326	57,491,212
Other	1,905,573	1,619,220
TOTAL OPERATING REVENUE	127,134,058	135,019,047

OPERATIONS EXPENSE	2023	2022
Cost of Wholesale Power	84,873,229	90,488,576
Operations & Maintenance	18,469,416	16,612,297
Administration, General & Other	10,719,754	10,890,088
Depreciation & Amortization	8,757,273	8,507,692
Interest	4,174,669	4,374,042
Taxes	845,131	686,047
TOTAL EXPENSE	127,839,472	131,558,743

MARGINS	2023	2022
System Operating Margins	(705,414)	3,460,304
Net Non-Operating Margins	4,634,646	587,725
Capital Credits from Associate Organizations, Co-op Memberships, & G&T Supplier	1,273,445	1,419,522
TOTAL MARGINS	5,202,677	5,467,551

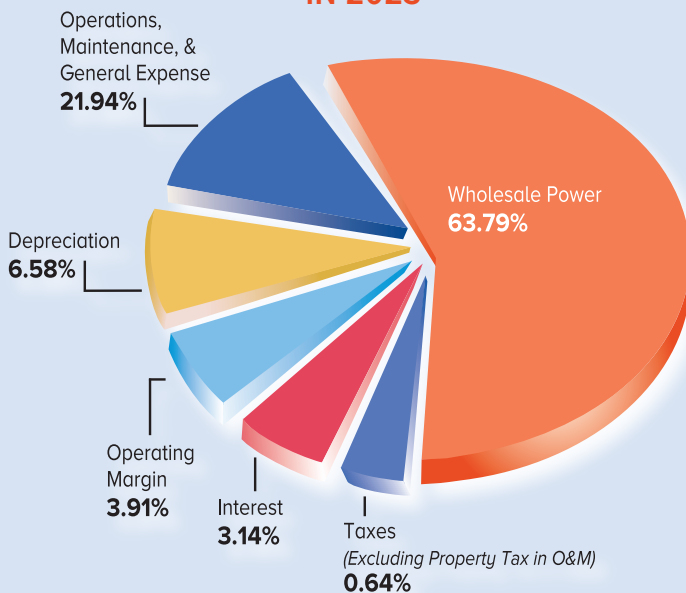
ASSETS	2023	2022
Cash	22,042,353	5,294,131
Temporary Investments	—	16,000,000
Net Accounts & Notes Receivable	18,949,534	13,092,392
Other Current & Accrued Assets	17,693,947	14,455,948
Total Electric Plant	292,128,311	285,671,599
Accumulated Depreciation	(85,392,876)	(80,843,283)
Other Property & Investment Value	19,479,987	14,659,350
TOTAL ASSETS	284,901,256	268,330,135

EQUITIES	2023	2022
Patronage Capital	70,856,242	70,110,843
Other Equities	29,675,176	25,314,073
TOTAL EQUITIES	100,531,418	95,424,917

LIABILITIES	2023	2022
Long Term & Capital Leases	147,893,300	139,171,652
Accounts Payable	15,788,969	14,946,348
Other Current & Accrued Liabilities	20,687,569	18,787,219
TOTAL LIABILITIES	184,369,838	172,905,219

TOTAL EQUITIES & LIABILITIES	284,901,256	268,330,135
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HOW YOUR DOLLARS WERE SPENT IN 2023



100%