

Annual Report Information

Calendar Year 2024



A Touchstone Energy® Cooperative 

| REVENUES | 2024 | 2023 |
|--------------------------------|----------------------|----------------------|
| Residential Sales | \$78,003,025 | \$72,436,159 |
| Commercial Sales | \$53,367,395 | \$52,792,326 |
| Other | \$1,788,607 | \$1,905,573 |
| TOTAL OPERATING REVENUE | \$133,159,026 | \$127,134,058 |

OPERATIONS EXPENSE

| | | |
|---------------------------------|----------------------|----------------------|
| Cost of Wholesale Power | \$85,085,421 | \$84,873,229 |
| Operations & Maintenance | \$19,947,874 | \$18,469,416 |
| Administration, General & Other | \$10,592,644 | \$10,719,754 |
| Depreciation & Amortization | \$9,024,058 | \$8,757,273 |
| Interest | \$4,658,276 | \$4,174,669 |
| Taxes | \$816,228 | \$845,131 |
| TOTAL EXPENSE | \$130,124,501 | \$127,839,472 |

MARGINS

| | | |
|---|--------------------|--------------------|
| System Operating Margins | \$3,034,525 | \$(705,414) |
| Net Non-Operating Margins | \$1,487,526 | \$4,634,646 |
| Capital Credits from Associate Organizations, Co-op Memberships, and G&T Supplier | \$1,300,794 | \$1,273,445 |
| TOTAL MARGINS | \$5,822,845 | \$5,202,677 |

ASSETS

| | | |
|-----------------------------------|----------------------|----------------------|
| Cash | \$4,953,874 | \$22,042,353 |
| Temporary Investments | \$3,000,000 | - |
| Net Accounts and Notes Receivable | \$20,138,579 | \$18,949,534 |
| Other Current and Accrued Assets | \$21,650,985 | \$17,693,947 |
| Total Electric Plant | \$307,271,821 | \$292,128,311 |
| Accumulated Depreciation | \$(91,364,539) | \$(85,392,876) |
| Other Property & Investment Value | \$21,545,665 | \$19,479,987 |
| TOTAL ASSETS | \$287,196,386 | \$284,901,256 |

EQUITIES

| | | |
|-----------------------|----------------------|----------------------|
| Patronage Capital | \$72,310,194 | \$70,856,242 |
| Other Equities | \$34,456,504 | \$29,675,176 |
| TOTAL EQUITIES | \$106,766,699 | \$100,531,418 |

LIABILITIES

| | | |
|-------------------------------------|----------------------|----------------------|
| Long Term Debt and Capital Leases | \$140,616,286 | \$147,893,300 |
| Accounts Payable | \$18,532,430 | \$15,788,969 |
| Other Current & Accrued Liabilities | \$21,280,971 | \$20,687,569 |
| TOTAL LIABILITIES | \$180,429,687 | \$184,369,838 |

| | | |
|---|----------------------|----------------------|
| TOTAL EQUITIES & LIABILITIES | \$287,196,386 | \$284,901,256 |
|---|----------------------|----------------------|

| SYSTEM STATISTICS | 2024 | 2023 |
|---|---------------|---------------|
| Number of Meters Connected | 44,855 | 44,604 |
| kWh Sales | 1,147,989,465 | 1,111,173,071 |
| Average Cost Per kWh (All Member Classes) | \$0.1144 | \$0.1127 |
| Peak System Demand - Total kW | 282,834 | 242,796 |
| Average Residential Usage Per Month-kWh | 1,251 | 1,210 |
| Average Residential Bill Per Month | \$184.02 | \$175.37 |
| Revenue Per Mile of Line (Annually) | \$22,615.05 | \$21,709.90 |
| Number of Employees | 108 | 109 |

HOW YOUR DOLLARS WERE SPENT IN 2024

