

# Annual Report Information

## Calendar Year 2025



A Touchstone Energy® Cooperative 

| REVENUES                       | 2025                 | 2024                 |
|--------------------------------|----------------------|----------------------|
| Residential Sales              | \$89,631,611         | \$78,003,025         |
| Commercial Sales               | \$63,429,880         | \$53,367,395         |
| Other                          | \$2,055,136          | \$1,788,607          |
| <b>TOTAL OPERATING REVENUE</b> | <b>\$155,116,627</b> | <b>\$133,159,026</b> |

| OPERATIONS EXPENSE              | 2025                 | 2024                 |
|---------------------------------|----------------------|----------------------|
| Cost of Wholesale Power         | \$102,647,580        | \$85,085,421         |
| Operations & Maintenance        | \$21,239,550         | \$19,947,874         |
| Administration, General & Other | \$10,845,786         | \$10,592,644         |
| Depreciation & Amortization     | \$9,457,580          | \$9,024,058          |
| Interest                        | \$5,129,674          | \$4,658,276          |
| Taxes                           | \$866,564            | \$816,228            |
| <b>TOTAL EXPENSE</b>            | <b>\$150,186,734</b> | <b>\$130,124,501</b> |

| MARGINS   | 2025               | 2024               |
|---|--------------------|--------------------|
| System Operating Margins  | \$4,929,893        | \$3,034,525        |
| Net Non-Operating Margins   | \$16,899           | \$1,487,526        |
| Capital Credits from Associate Organizations, Co-op Memberships, and G&T Supplier | \$1,148,761        | \$1,300,794        |
| <b>TOTAL MARGINS</b>  | <b>\$6,095,553</b> | <b>\$5,822,845</b> |

| ASSETS                            | 2025                 | 2024                 |
|-----------------------------------|----------------------|----------------------|
| Cash                              | \$3,159,655          | \$4,953,874          |
| Temporary Investments             | \$12,000,000         | \$3,000,000          |
| Net Accounts and Notes Receivable | \$28,700,572         | \$20,138,579         |
| Other Current and Accrued Assets  | \$25,422,352         | \$21,650,985         |
| Total Electric Plant              | \$321,947,292        | \$307,271,821        |
| Accumulated Depreciation          | \$(96,569,766)       | \$(91,364,539)       |
| Other Property & Investment Value | \$21,529,403         | \$21,545,665         |
| <b>TOTAL ASSETS</b>               | <b>\$316,189,508</b> | <b>\$287,196,386</b> |

| EQUITIES              | 2025                 | 2024                 |
|-----------------------|----------------------|----------------------|
| Patronage Capital     | \$74,318,784         | \$72,310,194         |
| Other Equities        | \$38,078,541         | \$34,456,504         |
| <b>TOTAL EQUITIES</b> | <b>\$112,397,325</b> | <b>\$106,766,699</b> |

| LIABILITIES                         | 2025                 | 2024                 |
|-------------------------------------|----------------------|----------------------|
| Long Term Debt and Capital Leases   | \$164,284,813        | \$140,616,286        |
| Accounts Payable                    | \$24,155,726         | \$18,532,430         |
| Other Current & Accrued Liabilities | \$15,351,644         | \$21,280,971         |
| <b>TOTAL LIABILITIES</b>            | <b>\$203,792,183</b> | <b>\$180,429,687</b> |

|   |                      |                      |
|---|----------------------|----------------------|
| <b>TOTAL EQUITIES &amp; LIABILITIES</b> | <b>\$316,189,508</b> | <b>\$287,196,386</b> |
|---|----------------------|----------------------|

| SYSTEM STATISTICS                         | 2025          | 2024          |
|---|---------------|---------------|
| Number of Meters Connected                | 45,111        | 44,855        |
| kWh Sales                                 | 1,163,030,118 | 1,147,989,465 |
| Average Cost Per kWh (All Member Classes) | \$0.1316      | \$0.1144      |
| Peak System Demand - Total kW             | 292,789       | 282,834       |
| Average Residential Usage Per Month-kWh   | 1,298         | 1,251         |
| Average Residential Bill Per Month        | \$202.04      | \$184.02      |
| Revenue Per Mile of Line (Annually)       | \$26,129.35   | \$22,615.05   |
| Number of Employees                       | 108           | 108           |

### HOW YOUR DOLLARS WERE SPENT IN 2025

