

**SANTEE ELECTRIC COOPERATIVE, INC.
RIDER FOR ECONOMIC DEVELOPMENT
RIDER SCHEDULE ED**

S. C. 28 Williamsburg

Effective for bills rendered on and after November 1,2020

AVAILABILITY

This Rider is available in conjunction with the Large Power Demand High Load Factor, Schedule LPD-21 HLF as an Economic Development Incentive Rate to recruit commercial and industrial loads in competitive situations. It can be offered for up to five (5) years with Special Approval and will require at least a ten (10) year contract.

TYPE OF SERVICE

As shown on the rate schedule with which this Rider is being used in conjunction.

MONTHLY RATE

The base energy charge will be adjusted from \$0.0510 per kwh to \$0.0455 per kwh. Determination of all other charges shall be based on the Monthly Rate as shown on Schedule LPD-21 HLF.

SERVICE PROVISIONS

- 1) As shown on Large Power Demand Schedule LPD-21 HLF
- 2) Discounts under this Rider shall begin no earlier than the operational date of the facility and will be applied in consecutive month. If a build-up period is permitted by the cooperative the discount may be delayed for up to twelve (12) months.
- 3) If at any time during the term of the contract the Customer violates any of the terms and conditions of this Rider, the Service Agreement, or discontinues service before the term of the contract expires, the cooperative may discontinue service under this Rider without notice and the Customer shall pay to the cooperative any discounts received under this Rider, plus interest compounded annually. The rate of interest shall be the rate per annum which will be based on the then current LIBOR index. The payment will be due immediately and be in addition to any other charges or penalties due to the cooperative. The cooperative shall have the right to adjust the total payment required by the Customer, as previously described, at its sole discretion.
- 4) If change of ownership occurs after the Customer contracts for service under this Rider, the successor Customer may be allowed to fulfill the balance of the contract under this Rider and continue to receive the discount as outlined in this Rider, subject to the eligibility requirements and other provisions hereof.

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