

Summary of Operations

**ANNUAL REPORT INFORMATION**

Calendar Year 2018



Santee Electric Cooperative Inc.

A Touchstone Energy® Cooperative

SYSTEM STATISTICS	2018	2017
Number of meters connected	43,500	43,572
KWH Sales	1,314,923,876	1,260,768,459
Average cost per KWH members (this includes industrial members)	\$ 0.1059	\$ 0.1072
Peak KW demand by members	333,286	302,378
Average Residential KWH per month	1,386	1,299
Average Residential Bill per month	\$ 194.05	\$ 183.27
Revenue per mile of line (per year)	\$ 24,732	\$ 24,148
Number of Employees	125	119

REVENUES	2018	2017
Residential Sales	77,258,875	72,805,352
Commercial Sales	61,951,744	62,304,941
Other	1,446,328	1,351,983
<b>TOTAL OPERATING REVENUE</b>	<b>140,656,947</b>	<b>136,462,276</b>

OPERATIONS EXPENSE	2018	2017
Cost of Wholesale Power	96,444,988	94,486,577
Operations & Maintenance	16,836,975	16,550,805
Administration, General & Other	11,026,985	11,060,920
Depreciation & Amortization	7,752,504	7,165,355
Interest	4,712,308	4,736,520
Taxes	878,103	851,893
<b>TOTAL EXPENSE</b>	<b>137,651,863</b>	<b>134,852,070</b>

MARGINS	2018	2017
System Operating Margins	3,005,084	1,610,206
Net Non Operating Margins	965,895	938,468
Capital Credits from Associate Co-op Memberships and G&T Capital Credits	686,053	933,151
<b>TOTAL MARGINS</b>	<b>4,657,032</b>	<b>3,481,825</b>

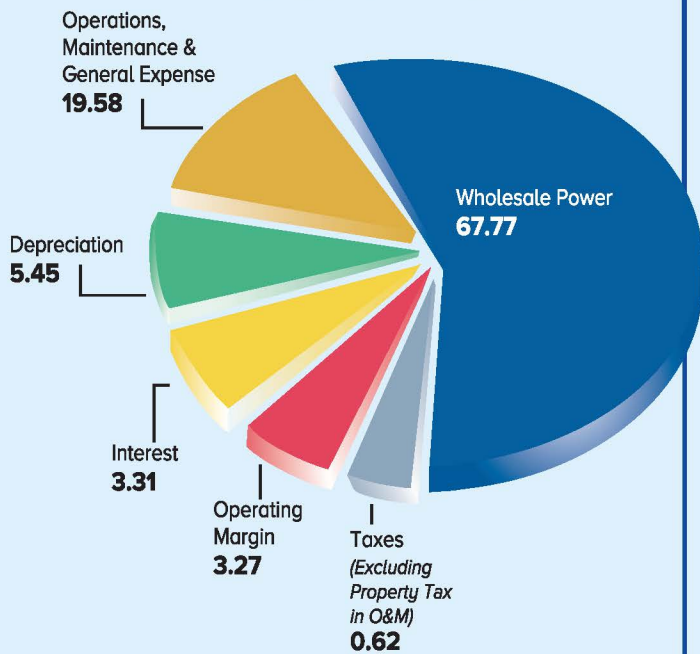
ASSETS	2018	2017
Cash	2,980,347	3,698,109
Temporary Investments	2,500,000	
Net Accounts & Notes Receivable	14,395,464	14,567,047
Other Current & Accrued Assets	8,360,692	10,605,312
Total Electric Plant	252,560,982	245,089,641
Depreciation (Reserve)	(62,965,600)	(59,119,229)
Other Property & Investment Value	11,612,458	11,304,878
<b>TOTAL ASSETS</b>	<b>229,444,343</b>	<b>226,145,758</b>

EQUITIES	2018	2017
Patronage Capital	65,510,925	63,602,682
Other Equities	11,915,159	12,287,791
<b>TOTAL EQUITIES</b>	<b>77,426,084</b>	<b>75,890,473</b>

LIABILITIES	2018	2017
Long Term Debt to RUS and CFC & Leases	126,996,639	127,184,621
Accounts Payable	13,193,726	13,448,876
Other Current & Accrued Liabilities	11,827,894	9,618,788
<b>TOTAL LIABILITIES</b>	<b>152,018,259</b>	<b>150,252,285</b>

<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>229,444,343</b>	<b>226,142,758</b>
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HOW YOUR DOLLARS WERE SPENT IN 2018



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