

Summary of Operations  
**ANNUAL REPORT INFORMATION**  
 Calendar Year 2019



A Touchstone Energy<sup>®</sup> Cooperative

SYSTEM STATISTICS	2019	2018
Number of meters connected	43,484	43,500
KWH Sales	1,243,324,048	1,314,923,876
Average cost per KWH members (this includes industrial members)	\$ 0.1081	\$ 0.1059
Peak KW demand by members	258,272	333,286
Average Residential KWH per month	1,318	1,386
Average Residential Bill per month	\$ 190.74	\$ 194.05
Revenue per mile of line (per year)	\$ 23,815	\$ 24,732
Number of Employees	123	125

REVENUES	2019	2018
Residential Sales	73,618,059	77,258,875
Commercial Sales	57,535,533	61,951,744
Other	1,663,419	1,446,328
<b>TOTAL OPERATING REVENUE</b>	<b>132,817,011</b>	<b>140,656,947</b>

OPERATIONS EXPENSE	2019	2018
Cost of Wholesale Power	89,513,910	96,444,988
Operations & Maintenance	17,269,996	16,836,975
Administration, General & Other	10,957,765	11,026,985
Depreciation & Amortization	7,731,441	7,752,504
Interest	4,715,998	4,712,308
Taxes	795,567	878,103
<b>TOTAL EXPENSE</b>	<b>130,984,677</b>	<b>137,651,863</b>

MARGINS	2019	2018
System Operating Margins	1,832,334	3,005,084
Net Non Operating Margins	1,906,844	965,895
Capital Credits from Associate Co-op Memberships and G&T		
Capital Credits	953,388	686,053
<b>TOTAL MARGINS</b>	<b>4,692,566</b>	<b>4,657,032</b>

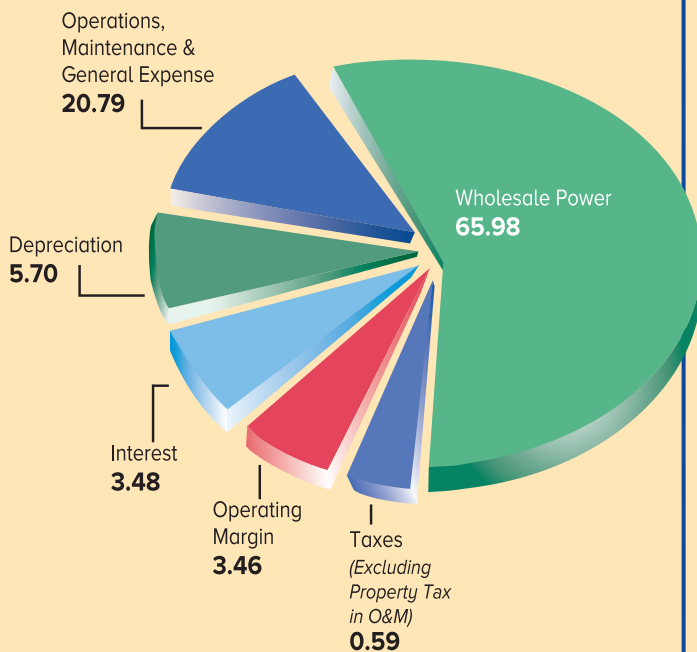
ASSETS	2019	2018
Cash	4,379,640	2,980,347
Temporary Investments	11,300,000	2,500,000
Net Accounts & Notes Receivable	13,864,134	14,395,464
Other Current & Accrued Assets	10,524,371	8,360,692
Total Electric Plant	258,140,913	252,560,982
Depreciation (Reserve)	(65,278,365)	(62,965,600)
Other Property & Investment Value	12,315,750	11,612,458
<b>TOTAL ASSETS</b>	<b>245,246,443</b>	<b>229,444,343</b>

EQUITIES	2019	2018
Patronage Capital	67,694,131	65,510,925
Other Equities	15,720,102	11,915,159
<b>TOTAL EQUITIES</b>	<b>83,414,233</b>	<b>77,426,084</b>

LIABILITIES	2019	2018
Long Term Debt to RUS and CFC & Leases	128,718,875	126,996,639
Accounts Payable	13,673,060	13,193,726
Other Current & Accrued Liabilities	19,440,275	11,827,894
<b>TOTAL LIABILITIES</b>	<b>161,832,210</b>	<b>152,018,259</b>

<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>245,246,443</b>	<b>229,444,343</b>
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HOW YOUR DOLLARS WERE SPENT IN 2019



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