

Summary of Operations  
ANNUAL REPORT INFORMATION  
Calendar Year 2013



Your Touchstone Energy® Partner

SYSTEM STATISTICS	2013	2012
Number of meters connected	43,977	44,033
KWH Sales	1,289,802,527	1,266,408,636
Average cost per KWH members (this includes industrial members)	\$ 0.1023	\$ 0.1014
Peak KW demand by members	273,872	293,870
Average Residential KWH per month	1,183	1,165
Average Residential Bill per month	\$ 157.20	\$ 162.77
Revenue per mile of line (per year)	\$ 23,826	\$ 23,289
Number of Employees	129	130

REVENUES	2013	2012
Residential Sales	76,786,104	75,045,437
Commercial Sales	55,157,188	53,429,442
Other	1,568,916	2,640,607
<b>TOTAL OPERATING REVENUE</b>	<b>133,512,208</b>	<b>131,115,486</b>

OPERATIONS EXPENSE	2013	2012
Cost of Wholesale Power	94,559,874	92,775,092
Operations & Maintenance	13,141,371	13,286,801
Administration, General & Other	10,482,624	10,487,360
Depreciation & Amortization	6,641,180	6,046,064
Interest	5,143,914	4,951,445
Taxes	855,881	894,802
<b>TOTAL EXPENSE</b>	<b>130,824,844</b>	<b>128,441,564</b>

MARGINS	2013	2012
System Operating Margins	2,687,364	2,673,922
Net Non Operating Margins	840,163	793,888
Capital Credits from Associate Co-op Memberships	320,731	243,440
<b>TOTAL MARGINS</b>	<b>3,848,258</b>	<b>3,711,250</b>

ASSETS	2013	2012
Cash	6,781,573	6,542,548
Temporary Investments		
Net Accounts & Notes Receivable	13,868,503	14,542,584
Other Current & Accrued Assets	10,098,649	3,650,956
Total Electric Plant	216,748,951	209,846,455
Depreciation (Reserve)	(46,430,034)	(42,181,039)
Other Property & Investment Value	10,084,795	10,182,453
<b>TOTAL ASSETS</b>	<b>211,152,437</b>	<b>202,583,957</b>

EQUITIES	2013	2012
Patronage Capital	62,006,270	59,687,131
Other Equities	9,275,974	4,550,908
<b>TOTAL EQUITIES</b>	<b>71,282,244</b>	<b>64,238,039</b>

LIABILITIES	2013	2012
Long Term Debt to RUS & CFC	120,738,977	111,199,259
Accounts Payable	12,593,910	12,485,242
Other Current & Accrued Liabilities	6,537,306	14,661,417
<b>TOTAL LIABILITIES</b>	<b>139,870,193</b>	<b>138,345,918</b>

<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>211,152,437</b>	<b>202,583,957</b>
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— HOW YOUR DOLLARS WERE SPENT IN 2013 —

